



26 October 2023

The Manager, Listing
BSE Limited
 Phiroze Jeejeebhoy Towers,
 Dalal Street,
 MUMBAI - 400 001

The Manager, Listing
National Stock Exchange of India Ltd
 Exchange Plaza, Plot No. c/1,
 G-Block, Bandra-Kurla Complex,
 MUMBAI – 400 051

Dear Sir/Madam,

Sub: Exercise of Restricted Stock Units

As per SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the ESOP Compensation Committee of the Board, vide its resolution dated 25 October 2023, approved allotment of shares on 26 October 2023, as per the following details, against exercise of the following Restricted Stock Units (RSUs) under Restricted Stock Units Plan 2021 (RSU 2021) respectively.

Plan	RSUs Exercised
RSU 2021*	49,172

The terms and time period of exercise of the RSUs is as per the RSU 2021 Plan, which has already been submitted with the Stock Exchanges.

**Please note that in terms of the RSU 2021, Mphasis Employees Benefit Trust (the "Trust") will deduct from the above shares allotted, appropriate number of shares to cover the cost of exercise price funded and cost of applicable taxes upon exercise of RSUs pursuant to approval of shareholders obtained, under Section 67 of the Companies Act, 2013, at the 30th Annual General Meeting held on 29 September 2021. The proceeds from the sale of such deducted shares will be utilized by the Trust to repay the loan(s) from the Company and the applicable taxes.*

This is for your information and records.

Thanking you,

Yours faithfully,

For Mphasis Limited



DocuSigned by:
Subramanian Narayan
 864FB8DBFAE44A7...

Subramanian Narayan
Senior Vice President and Company Secretary

DS
 pk

Contact Us:
 T : +91 080 67501000
 F : +91 080 66959943
 E : investor.relations@mphasis.com

www.mphasis.com

Mphasis Limited
 Registered Office:
 Bagmane World Technology Centre,
 Marathahalli Outer Ring Road, Doddanakundi Village,
 Mahadevapura, Bangalore 560 048, India
 CIN: L30007KA1992PLC025294